

Savola announces the launch of its "Integrity Hotline" to report non-compliant practices (whistleblowing)

Jeddah, in 09 Jan. 2018:

Based on the Savola Group's code of conduct and ethical values and in compliance with the requirements of the Corporate Governance Regulations issued by the Capital Market Authority (CMA), which require that the Company shall develop the necessary policies and procedures to be followed by Stakeholders when submitting complaints or reporting any violations, the Savola Group is pleased to announce the launch of its "Integrity Hotline" as of 9 January 2018, which will allow all stakeholders including, members of the executive management, senior managers, employees (including permanent, temporary and part-time employees), trainees, customers, members of the public, agency staff contractors, external consultants, suppliers and vendors to blow the whistle using the Integrity Hotline and remain anonymous.

The Integrity Hotline is a confidential reporting framework, managed at the Group level covering Savola entire operations in the region which allows all stakeholders to anonymously report incidents and instances which include suspected illegal activities, theft, fraud, corruption, waste or misconduct through the online website at (hotline.savola.com) by clicking on the Integrity Hotline tab and follow the simple instructions.

It's worth mentioning that this reporting channel is completely independent and secure. The reported cases will be analyzed by independent professionals with experience in investigating such matters under the supervision of the Audit Committee and the Board of Directors.

Savola confirms that people using the Integrity Hotline for genuine concerns can do so without fear of retribution and will not be victimized or intimidated in any way. Anonymity of reporting person and a professionally managed framework are hallmarks of this service and Savola management is passionately committed to this initiative.

Savola believe that the service will open a communication channel for all stakeholders, who need to talk putting into consideration that any information received leading to significant savings will be recognized