



**Savola Group Among the top 10 companies in the MENA Region
as per S&P Dow Jones Indices /Hawkamah index for ESG Transparency**

Jeddah, December 2017: Savola Group, a Saudi publicly listed joint stock company, has been selected among the Top-10 of the highest scoring companies in Transparency in the field of Corporate Governance, Environment and Social practices in the MENA Region according to S&P Dow Jones Indices and Hawkamah Institute, Dubai (specialized in Governance). This study is an independent assessment that includes “Environment, Social and Governance practices - ESG index”. The assessment made from a universe of 150 largest and most liquid companies listed in the national stock exchanges markets (Kingdom of Saudi Arabia, United Arab Emirates, Kuwait, Bahrain, Egypt, Jordan, Lebanon, Morocco, Oman, and Tunisia etc.)

It is worth mentioning that the index identifies MENA companies that took extra miles in ESG reporting and policy implementation. The methodology used to analyze each company consisted of nearly 200 ESG aspects including Corporate governance, Environmental and Social Practices, compared to the top 50 best performing companies included in the S&P index. The analysis is based on each company public disclosures (annual reports, corporate websites, sustainability reports and financial market announcements).

This achievement is the result of Savola Board and management commitment and efforts in corporate governance, sustainability and sound reporting, where Savola has been adopting leading practices for more than a decade such as; S&P disclosures standards (110), UK Combine CG Code, OECD - Organisation for Economic Co-operation & Development and GRI (Global Reporting Initiative) continuing to improve its disclosures and reporting methods year after year.

The index can be used by international and regional investors who seek to incorporate ESG considerations to their investment processes and capital attraction.

This ranking was announced during the ESG Forum held in December 12, 2017 at DIFC, Dubai, UAE. Below is the link for the full S&P/Hawkamah report on ESG Index.

https://www.hawkamah.org/files/shares/Hawkamah_Report_EM.pdf