

The Savola Group announces the results of the Ordinary General Assembly No (39) (First Meeting)



The Savola Group (The Company), is pleased to announce the results of its Ordinary General Assembly (GA) Meeting, which was held on Thursday 2nd November 2017 at 6:30 pm at Savola HQ (Savola Tower), Alshati District, Jeddah, and chaired by Mr. Sulaiman Al Muhaidib, the Chairman of the Savola Group Board, and after satisfying the quorum for holding the meeting (as per Company's Bylaws), which reached 57.47% from the company share capital, hence, the GA meeting has approved all items in the agenda with majority voting as follows:

- 1- Approve the Remuneration and Nomination Committee Charter.
- 2- Approve the amended Audit Committee Charter.
- 3- Approve the Remuneration Policy of the Board of Directors, its committees and the executive management of the Company.
- 4- Approve the Policies, Standards and Procedures for the membership of Savola Group's Board of Directors.

